East Missouri Action Agency, Inc. Park Hills, MO

Project Title Southeast Missouri (SEMO) Assets

Contact Information William Bunch

107 Industrial Drive Park Hills, MO 63601

(573) 431-5191

AFI Grant Amount \$60,000

Nonfederal Support \$60,000

Project Period September 2005 – September 2010

Highlights East Missouri Action Agency, Inc. (EMAA) is expanding its

existing AFI Project to offer 75 IDAs for homeownership, post-secondary education, or microenterprise. The match rate is \$2 to \$1, up to \$2,000 in participant savings. An additional Children's Savings Account will also be sponsored, where each penny in the child's savings will be

matched, up to \$100 per child, per year.

Target Population Missouri counties of Bollinger, Cape Giradeau, Iron,

Madison, Perry, St. Fran, St. Gen, and Washington.

Grantee/Collaborative Description EMAA is a Community Action Agency founded in 1965.

While the bulk of recruitment and training support will be provided by EMAA, partner agencies will also play roles in

support of participants. Examples include housing

counseling and home purchase programs and a Federallyfunded microenterprise program (called Bootstraps) that will provide training for small business IDAs. Multiple financial

institution partners are in place.